

**Wastewater Treatment Fund
2010-11 Final Budget**

	2009-2010 Final Budget	2009-2010 Final Budget
* Audited Beginning		
Fund Balance	*	6,432,543
Revenues		
Sewer Service	2,870,000	2,843,436
Penalties	45,000	50,519
Sewer Taps	30,000	25,232
Capital Improvement Fees	12,000	6,446
Interest-TxPool	6,000	706
Interest-NOW Acct	2,000	4,472
Interest-CD's	53,000	0
Sewer Reimbursements	1,000	1,500
Wetland's Grant Proceeds - TCEQ	417,424	0
Transfer from Other Funds	0	174,240
Total Revenues	<u>3,436,424</u>	<u>3,106,551</u>
Expenditures		
Salaries-Full Time	501,298	508,817
Overtime	40,000	30,000
Standby	4,000	4,000
Longevity	3,912	3,904
F.I.C.A.	34,051	33,897
Medicare	7,964	7,927
TMRS	40,296	36,412
Health Insurance	67,038	72,248
Worker's Comp.	24,317	21,961
Unemployment	5,535	5,265
Total Personnel Services	<u>728,411</u>	<u>724,431</u>
Office Supplies	933	926
Postage	15,183	15,754
Chemicals	13,495	14,192
Uniforms	3,660	3,660
Small Tools & Equipment	9,755	4,777
Janitorial Supplies	1,700	527
Laboratory Supplies		1,027
Total Materials & Supplies	<u>44,726</u>	<u>40,863</u>
Utilities	392,141	372,414
Communication	3,240	3,180
Professional Services	32,266	50,549
Audit Fees	9,500	6,000
Printing/Forms/Advertising	3,942	2,165
Accounting Services	57,560	0
Personnel Services-PW	291,475	0
Managerial Services	191,754	0
Data Processing Services	9,922	0
Inspection & Study Fees	55,669	24,688
Sludge Disposal	61,586	64,850
Total Contracted Services	<u>1,109,055</u>	<u>523,846</u>
Dues/Subscriptions/Member	850	777
Travel/Training/Per Diem	3,935	5,480
Insurance	30,123	51,081
Computer Hardware/Software Maint	5,811	7,760
Maint & Repairs-Vehicle	8,661	3,983
Maint & Repairs-Buildings	5,373	6,196
Maint & Repairs-Mach. & Equip	31,000	23,198
Employee Expenses	1,024	315
Board Meeting Expenses	0	40
Utility System Repairs	120,000	141,000
Expendable Safety Equipment	727	3,776
Fuels & Lubricants	27,675	35,990
Bad Debt Expense	43,050	42,652
Total Other Expenses	<u>278,229</u>	<u>322,248</u>
Total Operating Expenditures	2,160,420	1,611,388
Net Income (Loss) from Operations	1,276,003	1,495,163

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Net Income (Loss) from Operations *	1,276,003	1,495,163
EPA Project (Wetland's Grant)	536,206	0
Capital Outlay	0	275,000
Total Capital and Projects	<u>536,206</u>	<u>275,000</u>
Subtotal Inc.(Dec.) Ret. Earnings	739,797	1,220,163
Depreciation	164,876	0
Total Depreciation	<u>164,876</u>	<u>0</u>
Subtotal Inc.(Dec.) Ret. Earnings	574,922	1,220,163
Debt Service Interest & Fees		
Fees	1,200	8,281
C.O. Series 2003A	48,309	46,021
Refunding Bonds Series 2004	1,582	0
NADB 2004 (3.8)	96,025	90,978
NADB 2005 (4.2)	127,678	121,394
C.O. 2005 (3.5)	83,961	80,485
C.O. 2006 (4.0)	75,534	72,293
C.O. 2007 (5.0)	140,633	135,382
Total Interest & Fees	<u>574,922</u>	<u>554,834</u>
Subtotal Inc.(Dec.) Ret. Earnings	0	665,331
Other Financing Uses:		
Transfers Out	0	0
Transfers Out-Debt Service-Principal	0	665,331
Transfers Out-Retained Earnings	0	0
Total Other Financing Uses	<u>0</u>	<u>665,331</u>
Total Inc.(Dec.) Ret. Earnings	0	0
Estimated Ending Retained Earnings	<u>6,432,543</u>	<u>6,432,543</u>

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Debt Service Requirements (Principal)

C.O. Series 2003A	64,443	66,284
Refunding Bonds Series 2004	92,793	0
NADB 2004 (\$3.8M)	134,200	138,530
NADB 2005 (4.2)	167,369	172,292
C.O. 2005 (3.5)	92,600	95,907
C.O. 2006 (4.0)	75,000	77,500
C.O. 2007 (5.0)	127,719	134,815
Notes Payable-Vehicles	0	4,000

Total Debt Service	754,125	689,328
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Reserve Requirements

O & M Reserve Fund	0	0
R & R Reserve Fund	0	0
Debt Service	0	0

Total Reserve Requirements	0	0
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Breakdown of Ending Retained Earnings:

90 Day Reserves	532,706	397,329
R & R Reserve Fund	173,500	173,500
O & M Reserve Fund	154,500	154,500
Debt Service	1,037,100	1,037,100
Capital Improvement Reserve	26,000	26,000
Reserve-Bond Payments	754,125	689,328
Working Capital	2,600,000	2,600,000
Unreserved (LTAssets less LTLiab)	1,154,612	1,354,787
Estimated Ending Retained Earnings	6,432,543	6,432,543

* (NADB Recommended) Debt Service Coverage Ratio 1.25%	1,661,308	1,555,203
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