

**Water Production Fund
2010-2011 Final Budget**

	2009-2010 Final Budget	2010-2011 Final Budget
* Audited Beginning Retained Earnings	* \$21,969,983	\$21,969,983
Revenues		
Water Service	3,408,000	3,612,839
Penalties	53,000	57,632
Water Taps	46,000	31,087
Service Charges	60,000	61,613
Capital Improvement Fees	12,000	9,354
Interest-Texpool	6,000	2,199
Interest-NOW Acct	6,000	6,944
Interest-CD's	41,167	0
Cash Over/Short	25	0
Misc. Revenue	1,000	1,000
Sale of Assets	0	0
Total Revenues	<u>3,633,192</u>	<u>3,782,668</u>
Expenditures		
Salaries-Full Time	602,519	531,301
Overtime	35,000	35,000
Standby	4,000	4,000
Longevity	5,496	5,464
F.I.C.A.	32,151	35,697
Medicare	7,519	8,349
TMRS	35,223	38,346
Health Insurance	62,468	78,718
Worker's Comp.	28,872	23,165
Unemployment	7,830	7,560
Total Personnel Services	<u>821,078</u>	<u>767,600</u>
Office Supplies	2,503	2,822
Postage	17,023	20,152
Chemicals	450,835	313,483
Uniforms	4,604	6,611
Small Tools & Equipment	24,640	15,430
Janitorial Supplies	2,908	2,925
Laboratory Supplies	0	10,344
Office Fixtures/Equipment	2,030	965
Total Materials & Supplies	<u>504,542</u>	<u>372,732</u>
Utilities	227,507	158,507
Communication	10,964	9,760
Professional Services	31,696	1,594
Audit Fees	10,400	6,500
Printing/Forms/Advertising	4,462	6,195
Accounting Services	57,560	0
Personnel Services-PW	291,475	0
Managerial Services	191,754	48,777
Data Processing Services	9,922	0
Inspection & Study Fees	26,567	76,002
Water Pumping Charges	300,000	245,000
Total Contracted Services	<u>1,162,306</u>	<u>552,335</u>
Dues/Subscriptions/Membership	930	1,361
Travel/Training/Per Diem	13,242	8,744
Insurance	55,874	56,828
Computer Hardware/Software	10,004	10,264
Maint & Repairs-Vehicle	21,474	15,113
Maint & Repairs-Buildings	3,389	3,565
Maint & Repairs-Mach. & Equip	10,340	17,651
Employee Expenses	1,784	2,204
Bank Service Charges	50	0
Board Meeting Expenses	0	40
Utility System Repairs	241,838	174,351
Expendable Safety Equipment	8,612	7,151
Fuels & Lubricants	65,771	48,892
Bad Debt Expense	51,120	54,193
Total Other Expenses	<u>484,428</u>	<u>400,357</u>
Total Operating Expenditures	2,972,354	2,093,024
Net Income (Loss) from Operations	660,838	1,689,644

**Water Production Fund
2010-2011 Final Budget**

Net Income (Loss) from Operations *	660,838	1,689,644
Capital Outlay	0	275,000
Total Capital and Projects	<u>0</u>	<u>275,000</u>
Subtotal Increase (Decrease) Ret. Earnings	660,838	1,414,644
Depreciation	271,597	419,067
Total Depreciation	<u>271,597</u>	<u>419,067</u>
Subtotal Increase (Decrease) Ret. Earnings	389,241	995,577
Debt Service Interest & Fees		
Fees	1,200	1,400
C.O. Series 2003	100,669	95,594
C.O. Series 2003A	82,878	78,952
Refunding bonds Series 2004	2,183	0
NADB 2004 (3.8)	14,884	14,102
NADB 2005 (4.2)	2,007	1,908
C.O. 2005 (3.5)	42,978	41,198
C.O. 2006 (4.0)	75,534	72,293
C.O. 2007 (5.0)	57,567	55,418
East Rio Hondo Note (308,000)	9,341	8,167
Total Interest & Fees	<u>389,241</u>	<u>369,032</u>
Subtotal Increase (Decrease) Ret. Earnings	0	626,547
Other Financing Uses:		
Transfers Out-WasteWater Fund	0	174,240
Transfers Out-Debt Service-Principal	0	273,746
Transfers Out-Retained Earnings	0	178,561
Total Other Financing Uses	<u>0</u>	<u>626,547</u>
Total Inc.(Dec.) Ret. Earnings	0	0
Estimated Ending Retained Earnings	<u>21,969,983</u>	<u>21,969,983</u>

**Water Production Fund
2010-2011 Final Budget**

Debt Service Requirements (Principal)

C.o. Series 2003	140,000	145,000
C.O. Series 2003A	110,557	113,716
Refunding bonds Series 2004	158,203	0
NADB 2004 (\$3.8M)	20,800	21,470
NADB 2005 (4.2)	2,631	2,708
C.O. 2005 (3.5)	47,400	49,093
C.O. 2006 (4.0)	75,000	77,500
C.O. 2007 (5.0)	52,281	55,185
East Rio Hondo Note (\$308K)	27,659	28,833
Notes Payable-Vehicles		17,000
Total Debt Service	634,530	510,505

Reserve Requirements

O & M Reserve Fund	0	308,573
R & R Reserve Fund	0	252,936
Debt Service Reserve	0	837,506
Total Reserve Requirements	0	1,399,015

Breakdown of Ending Retained Earnings:

90 Day Reserves	732,909	516,088
R & R Reserve Fund	236,500	410,035
O & M Reserve Fund	300,000	467,037
Debt Service Reserve Fund	518,410	837,506
Capital Improvement Reserve	500,000	500,000
Reserve-Bond Payments	634,530	510,505
Working Capital	1,700,000	1,700,000
Unreserved (LTAssets less LTLiab)	17,347,634	17,028,812
Estimated Ending Retained Earnings	21,969,983	21,969,983

* (NADB Recommended) Debt Service Coverage Ratio 1.25% **1,099,421**